

Wadebridge School



FINANCE POLICY

Appendix 11

March 2024

Document Governance	
Author	Chris Wilson
Version	1.0
Last Review Date	March 2024
Next Review Date	Summer 2025
Published to Website	September 2024
Distribution	This policy and its contents are made available to all Wadebridge School Staff and observed by all Trustees

PURCHASE OF ALCOHOL AND GIFTS POLICY

The Trustees have adopted this policy being mindful of Government regulations and appropriate use of public funding. This policy is available to all staff through the staff shared area and is referred to as part of the induction process for all new staff.

PURCHASE OF ALCOHOL AND GIFTS FROM SCHOOL BUDGET

The School Budget is supported by public funding and any expenditure from this budget must be 'of educational significance'.

Alcohol may not be sold on school premises for any event without a licence.

Alcohol

Main School Budget (ie publicly funded)

- In line with the requirements of the ATH Trustees have decided that alcohol cannot be purchased from the School Budget under any circumstances.

School Fund Account

- In line with the requirements of the ATH Trustees have decided that alcohol cannot be purchased from the School Fund Account under any circumstances.

Gifts

Main School Budget

- No gifts for individuals may be purchased from the Main School Budget with the exception of prizes or incentives for pupils.
- Any payments to staff or volunteers should be made through the Payroll system. Gifts under £50 can be purchased from the Private Funds but see restrictions below.

School Fund Account

Items may be purchased from the Private Funds provided that:

1. The total cost of the gift does not exceed £50 as above this level it becomes a taxable benefit to the individual and reimbursement should be made through the council's payroll system. (Any individual receiving gifts in excess of £50 in any one tax year is liable to pay tax on those gifts)
2. The funding used to purchase those items comes from school generated income (eg bank interest, school photo commission) and not funding raised in the name of the school where the public assume that it will be used for the support of the pupils (eg school funds request and donations)
3. A full description or the purpose of the gift is given for the auditors.

4. The gifts are not 'leaving gifts' for staff or trustees.

The purchase of items for the purpose of fund raising (ie raffles) is acceptable where the investment in the purchase will bring in a higher level of income than the cost of the items. However, it is still not possible to purchase alcohol.