

Value for Money Statement

Academy trust name: Wadebridge School

Academy trust company number: 07999988

Year ended 31 August 2013

I accept that as accounting officer of Wadebridge School I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year:-

Best Value and Value for Money

The Governors and all staff have applied and will continue to apply the principles of best value and value for money to school related procurement.

All procurement must follow the requirements of the Wadebridge School Scheme of Delegation and Finance Policy and the school Procurement Policy.

Best Value

Compare

The Governors and management of Wadebridge School benchmark the school's performance and results against other similar local school and national schools in order to evaluate previous decisions and existing implementations.

Consult

Consultation takes place with all relevant stakeholders prior to any relevant purchases or changes which have a resulting financial impact to the budget in order to ensure that informed and effective decisions are made. The relevant stakeholders will be consulted as and when existing provisions and practices are reviewed.

Compete

Wadebridge School Governors and staff ensure that efficient and effective goods and services are secured for the school, measured by high standards and competitive prices. Fair competition will be ensured wherever this is practical. All procurement legislation will be adhered to.

Challenge

Services are reviewed and monitored:

- Are they still required?
- Can the service be delivered differently – adjusted to the changes within the school and education provision?

Collaborate

The school, where applicable, collaborates with other schools when procuring services (eg through Business Manager, Curriculum Leader, Network Manager and other networks such as the Crescent Purchasing Consortium).

Procurement

Procurement decisions are informed by current requirements, costs, results and the input of relevant stakeholders.

The requirements of the Procurement Policy apply to all aspects of the school including but not limited to:

- Staffing - Governors and the School Leadership Team (SLT) produce a staff structure that provides best value in terms of quality of teaching and learning, as well as addressing the whole schools objectives.
- Use of premises - Governors and the SLT consider the most appropriate use of teaching areas, support areas and communal areas in order to provide the best possible environment for teaching & learning and support provision. The school allows the use of the school site outside of school hours, where the use does not impact adversely on the budget, the needs of the school or school resources (including staffing).
- Use of resources - Governors and the SLT decide on the most appropriate way of deploying equipment, materials and services in order to provide pupils and staff with resources which best support the quality of teaching and learning.
- Quality of teaching - Governors and the SLT review the quality of curriculum provision and the quality of teaching, in order to provide parents and pupils with:-
 - A curriculum which meets the requirements of the National Curriculum.
 - Teaching that builds on previous learning and has high expectations of our student's achievement.
- Quality of learning - Governors through the school leaders review the quality of children's learning, to provide teaching which enables children to achieve nationally expected progress and meet locally set targets.
- Purchasing - Governors and SLT develop procedures for assessing need and obtaining goods and services which provide "best value" in terms of suitability, efficiency, time, and cost.
- Pupils' welfare - Governors and SLT review the quality of the school environment and the school ethos, in order to provide a supportive environment conducive to learning and recreation.
- Health & Safety - Governors and SLT ensure that regular reviews of the school environment, procedures, equipment and risk assessments are all carried out, in order to provide a safe working environment for pupils, staff and visitors.

Monitoring

These areas are continually monitored for best value and value for money by:

- In-house monitoring by the Head teacher, SLT, Curriculum Area Leaders (CALs) and other Leaders within school e.g. classroom practice, work sampling

- Annual Performance Management target setting meetings.
- Annual budget planning and monthly budget monitoring.
- Weekly update and business meetings between the Head teacher and individual members of the SLT consulting on their individual areas of responsibility.
- Analyses of school pupil performance data.
- Inspections of financial data provided by auditors and appropriately qualified external providers.
- OFSTED Inspection reports.
- Regular classroom observations by the SLT and CALs.
- Analysis of DfE pupil performance data.
- Governors' visits.
- Governors' committee meetings.
- Responsible officer checks.

The value for money statement is subject to annual scrutiny by the schools' audit committee.

Signed:



Name: Miss T Yardley

Academy Trust Accounting Officer

Date: 13/11/13